

“Federal law requires banks to implement a robust and proactive anti-money laundering program to detect fraud and protect the public from harm. This bank’s failure to detect and report a ponzi scheme cost it 16 percent of its value. Other financial institutions should heed this warning: the Bank Secrecy Act applies to more than just drug and terrorist financing”.

*United States Attorney Anne M. Tompkins
Western District of North Carolina
U.S. Department of Justice
April 27, 2011*

Recent Congressional focus and well-publicized BSA enforcement actions and fines continue to support a climate where BSA compliance remains of paramount importance to all financial institutions. Treasury continues to rely on financial institutions to serve as the “front-line gatekeepers” for law enforcement efforts to safeguard the U.S. financial system from the abuses of financial crimes, including money laundering and terrorist financing. The federal regulatory agencies continue to rely on financial institutions to take “every reasonable step” to identify, minimize, and manage any risks that illicit financial activity may pose to the individual institution and to the industry. Ongoing initiatives by the Financial Crimes Enforcement Network (FinCEN), and the continued expansions in the federal examination procedures reinforce the need to have a strong BSA program at your institution. This full-day seminar covers in detail the major issues and opportunities in the ever-expanding environment of the Bank Secrecy Act.

This seminar highlights the increased federal expectations for BSA. The electronic submission and revisions of BSA forms (anticipated) is discussed. The guidelines on account management and due diligence expectations for Money Services Businesses (MSB) are highlighted. Institutional risk assessment, informational requests under CISADA, and the procedures on the reporting of Cross-Border Electronic Transmittals of Funds (CBETF – anticipated) are covered. Suspicious activity reporting and the most recent guidance from Treasury on proper SAR completion are discussed. The increasing importance of Customer/Member Due Diligence standards, “Beneficial Ownership expectations”, and “High-Risk” client monitoring are reviewed. The impacts to financial institutions from the periodic expansions to the revised examination procedures are identified. The regulations affecting financial institutions from the Office of Foreign Asset Control (OFAC) are highlighted. Suspicious transactions, terrorist financing, and other money laundering techniques are also reviewed.

Currency Transaction Reporting (CTR), exemptions from CTR reporting, Customer/Member Identification (CIP) requirements, foreign correspondent banking and Private Banking account management, SAR reporting requirements for insurance affiliates, record retention requirements, and the evolution of BSA are documented in detail. This seminar assists financial institutions in meeting the annual training requirements imposed by the BSA regulations, and provides attendees the opportunity to network with other professionals interested in BSA compliance.

Topics

- Electronic Submission and Revision of BSA Forms (Anticipated)
- Money Services Businesses (MSB) – New Rulings
- CISADA Information Requests
- Risk Assessments
- Cross-Border Electronic Transmittal of Funds (CBETF) - New Rules (Anticipated)
- Suspicious Activity Report (SAR) – Latest Rulings
- Customer/Member Due Diligence – “High Risk Clients” – “Beneficial Ownership”
- Revised Examination Procedures – Latest Updates
- OFAC Compliance
- Money Laundering Techniques and Suspicious Transactions

Documentation covering:

- Currency Transaction Reporting (CTR – FinCEN Form 104)
- CTR Exemption Opportunities
- Customer/Member Identification (CIP)
- Foreign Correspondent Bank and Private Banking EDD
- SAR for Insurance Affiliates
- Record Retention Requirements
- Information Sources

The Manual

Attendees receive a detailed seminar manual with narrative explanations of regulatory requirements and examination procedures. The manual is an excellent resource for future reference.

Who Should Attend

This program is designed for personnel who have management-level responsibilities for BSA compliance. Individuals with retail banking, risk management, compliance, audit, operational, corporate banking and training responsibilities will benefit from this program. No advance preparation is required.

Seminar Speakers

Mark W. Dever, AAP, CAMS, is a Senior Consultant at PBS. Prior to joining the firm in 1996, Mr. Dever was vice president and manager of cash management operations for a multi-billion dollar regional bank holding company with several affiliates. He has extensive experience in many areas including the automated clearing house (ACH), domestic wire transfer, affiliate bank post-acquisition conversions and consolidations, bank operation centralizations, and payment system risk. He teaches a variety of PBS seminars including the ACH Processing and Compliance, Anti- Money Laundering and Bank Secrecy Act, and Managing Customer Information seminars. He has lectured at regional and national seminars, and at graduate schools of banking hosted by various bank associations and national industry groups. He has served on the faculty of both the OTS’ Compliance I School, and the FDIC’s Advanced Consumer Protection School. He has also taught undergraduate business and management classes in a community college setting. Mr. Dever is an Accredited Automated Clearing House Professional (AAP), and a Certified Anti-Money Laundering Specialist (CAMS).

David Luken is a Senior Consultant at PBS. Prior to joining the firm in 1992, Mr. Luken was senior vice president and general counsel for a billion dollar metropolitan bank holding company. While at PBS he has served on the faculty of the FDIC’s Advanced Consumer Protection School, Bank Operations and Compliance School and the OTS Compliance School. He has also served on the faculties of banking schools conducted by the New York, Pennsylvania, Texas, North Carolina, Iowa, Kansas, Nebraska and Arkansas bankers associations. Mr. Luken conducts over 100 seminars a year in the areas of lending and deposit compliance, Bank Secrecy Act, internet banking, information security and privacy law.

Program Level: Update

Registration Form

2012 Anti-Money Laundering & Bank Secrecy Act

Please Print

Name _____

Title _____

Bank _____

Address _____

Tel. No. _____ Fax No. _____

City, State, Zip _____

Email _____ Location Attending _____

Individuals in need of special assistance with regard to this program are requested to contact the registrar at least 5 days before the meeting so that appropriate arrangements can be made.

Please select your payment method.

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REGISTRATION

IBAT Member

\$335

Fees: Registration fee includes lunch, coffee breaks and all course materials. Payment must accompany registration.

Agenda

8:30 Registration
9:00 Program
12:00 Lunch
4:00 Adjourn

Cancellation Policy: If you cancel seven days before the seminar date, we grant full refunds. If you cancel later, but prior to the date of the seminar, we impose a \$50 cancellation fee. If PBS cancels a seminar for any reason we refund all fees paid. To cancel, call our office at 800.523.4778, ext 205 or 235.

Eliminate confusion about recent regulatory changes...help avoid regulatory criticism... and fulfill federal BSA training requirements by attending...

2012 ANTI-MONEY LAUNDERING & BANK SECRECY ACT

A full-day seminar explaining the latest regulatory changes... and how to effectively bring your programs up to speed.

A Complete Regulatory Update Including:

- Electronic Submission and Revisions of BSA Forms (Anticipated)
- Money Services Businesses (MSB) – New Rulings
- Risk Assessments
- CISADA Information Requests
- Cross-Border Electronic Transmittal of Funds (CBETF) – New Rules (Anticipated)
- Suspicious Activity Report (SAR) – Latest Rulings
- Customer/Member Due Diligence - “High-Risk” Clients – “Beneficial Ownership”
- Revised Examination Procedures – Latest Updates
- OFAC Compliance and more.

January 10, 2012

Holiday Inn
5701 S Broadway
Tyler, TX 75703
903-561-5800

January 11, 2012

Hotel Fredonia
200 N Fredonia St
Nacogdoches, TX 75961
936-564-1234

January 12, 2012

Sheraton North Houston
15700 John F Kennedy Blvd
Houston, TX 77032
281-442-5100

February 7, 2012

Holiday Inn Hotel And Towers
801 Avenue Q
Lubbock, TX 79401
806-763-1200

February 8, 2012

Hilton Garden Inn Las Colinas
7516 Las Colinas Blvd
Irving, TX 75063
972-444-8434

February 9, 2012

Hilton Garden Inn
1749 Scott Blvd
Temple, TX 76504
254-773-0200

February 10, 2012

Holiday Inn San Antonio International
Airport
77 N E Loop 410
San Antonio, TX 78216
210-349-9900

Bank Secrecy Act

2012 Anti-Money Laundering & Bank Secrecy Act

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