

# COMMUNITY BANKING IS COMMITTED TO FINANCIAL LITERACY!

*Here are some tips to help promote financial literacy in young children:*

- 1 Talk openly with your kids about money, encourage them to ask questions and be prepared to answer them.
- 2 Explain the difference between needs and wants and the value of savings and budgeting.
- 3 Set up a chore chart and give them an allowance for completing tasks, require them to save a little each week.
- 4 Open a savings account for them and bring them to the bank to make deposits. Let them learn hands-on money management skills.
- 5 Be an example of a responsible money manager by paying bills on time, being a conscious spender and an active saver. Children tend to model their parents' personal finance habits.

***It's never too early to develop good savings habits!***

Children should learn to save, share and spend wisely.

Bring your child in today to learn about young savers accounts.

For more information and financial literacy tips, visit: [www.ibat.org/foundation](http://www.ibat.org/foundation)

