

Why Should I Donate to the PAC?

2009 LEGISLATIVE AGENDA

INDEPENDENT BANKERS ASSOCIATION OF TEXAS

TRCC fix. Provide that failure to give new TRCC notice will not invalidate third party lien for improvements. Define builder to clearly exclude the guarantor or comaker of a loan as well as the occasional builder (one house per year).

Mortgage Fraud. Fix Penal Code §32.32 so that mortgage fraud would clearly apply to third parties who make misrepresentations. Support rational efforts to deal with subprime issues.

Debit card unauthorized use/security. Reg E creates a huge burden for banks issuing debit cards. It is not likely that Congress would consider “comparative negligence” with regard to unauthorized use. However, state law should be revised to shift some responsibility to merchants who blindly accept cards without complying with industry standards.

Information Security. Many times customer information has been compromised as a result of lax procedures by retailers. IBAT supports legislation shifting the liability for such compromises to retailers in the event the merchant fails to meet payment industry standards.

Finance Commission Structure. Add two more banking representatives to the commission to better reflect the level of assets and institutions under regulatory oversight, as well as the complexity of responsibilities and proportional budget of the agency.

Updated February 2, 2009

- ❓ Did you know that of the 8,643 banks in the United States, 8,324 are community banks?
- ❓ Did you know that there are **nine** commercial banks in the United States that control 54% of the nation’s deposits?
- ❓ Did you know that if just two officers from each of IBAT’s member banks contributed just \$120 to the PAC each year (\$10 per month), we could raise \$240,000 to help elect legislators who support and understand community banking?
- ❓ Did you know that you can contribute to the PAC using your credit card? We’ll automatically charge your account each month—\$5, \$10, \$20—you tell us your specified amount and we’ll do the rest.
- ❓ Did you know that **\$2.6 Billion** was spent on political advertising during the 2008 campaigns!

This is the time for community banks:

- to stand up and be counted
- to set ourselves apart from the mega-banks that have caused the financial turmoil
- to ensure that federal and state legislators understand that community bankers are indeed “the white hats!”

How Do I Conduct a PAC Drive?

- Ask your board members to contribute during a board meeting.
- Send a letter from the CEO to staff asking them to contribute.
- Collect contributions during a staff meeting.
- To make it fun for your staff, put all of the names of the contributors in a drawing for a paid day off.
- Have a special lunch for everyone who contributes.

Levels of Participation

\$150-\$299 PAC Friend

\$300-\$499 PAC Partner

\$500-\$999 PAC Delegate

More than \$1,000 PAC Statesman

Questions:

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