



August 10, 2015

**INDEPENDENT BANKERS  
ASSOCIATION OF TEXAS**

1700 RIO GRANDE STREET  
SUITE 100  
AUSTIN, TEXAS 78701  
P: 512.474.6889  
F: 512.322.9004  
WWW.IBAT.ORG

**JOHN W. JAY**  
IBAT CHAIRMAN  
JWJAY@ROSCOEESTATEBANK.COM  
ROSCOE STATE BANK, ROSCOE

**ROGERS POPE, JR.**  
IBAT CHAIRMAN-ELECT  
RPOPEJR@TEXASBANKANDTRUST.COM  
TEXAS BANK AND TRUST, LONGVIEW

**DARLA ROOKE**  
IBAT SECRETARY-TREASURER  
DROOKE@JUNCTIONNATIONAL.COM  
JUNCTION NATIONAL BANK

**MICHAEL R. MOORES**  
LEADERSHIP DIVISION CHAIRMAN  
MDOORES@CNBTexas.COM  
CITIZENS NATIONAL BANK,  
HENDERSON

**WILLARD J. STILL**  
IBAT EDUCATION FOUNDATION  
CHAIRMAN  
WSTILL@AMBANKWACO.COM  
AMERICAN BANK, N.A., WACO

**JAY M. GOBER**  
IMMEDIATE PAST CHAIRMAN  
JGOBER@FSBGRAHAM.COM  
FIRST STATE BANK, GRAHAM

**CHRISTOPHER L. WILLISTON, CAE**  
PRESIDENT AND CEO  
CWILLISTON@IBAT.ORG

**STEPHEN Y. SCURLOCK**  
EXECUTIVE VICE PRESIDENT  
SSCURLOCK@IBAT.ORG

**JANE HOLSTIEN**  
SENIOR VICE PRESIDENT  
JHOLSTIEN@IBAT.ORG

**URSULA L. JIMENEZ, CAE**  
SENIOR VICE PRESIDENT  
UJIMENEZ@IBAT.ORG

**CHRISTOPHER L. WILLISTON, VI, CAE**  
SENIOR VICE PRESIDENT  
CLWILLISTON@IBAT.ORG

**CURT NELSON**  
IBAT SERVICES  
PRESIDENT  
CNELSON@IBAT.ORG

**MARY E. LANGE, CAE**  
IBAT EDUCATION FOUNDATION  
PRESIDENT  
MLANGE@IBAT.ORG

**JULIE COURTNEY, CAE, CMP**  
IBAT EDUCATION FOUNDATION  
SENIOR VICE PRESIDENT  
JCOURTNEY@IBAT.ORG

Members of the Finance Commission  
State of Texas  
2601 North Lamar Blvd.  
Austin, Texas 78705

RE: Savings and Mortgage Lending Department FY 2016 Budget

Ladies and Gentlemen:

The Independent Bankers Association of Texas (IBAT) is pleased to offer our comments and observations on the Texas Savings and Mortgage Lending Department's FY 2016 budget on behalf of our member state savings banks in Texas.

We have reviewed the budget information provided by the Department, and are comfortable that the Department continues to run a very efficient operation. We are advised that no increases in assessments for state savings banks are contemplated. It is our understanding that fourth quarter thrift assessments will be waived again for FY 2015.

Further, we are advised that the budgeted deficit of \$572,000 will be adequately covered by existing cash reserves.

The IBAT Executive Committee met on August 4, 2015, and approved our support of this budget proposal.

IBAT continues to appreciate the outstanding working relationship we have with the Texas Department of Savings and Mortgage Lending.

Thank you for considering our comments, and for your service to Texas.

Sincerely,

Christopher L. Williston, CAE  
President and CEO

Stephen Y. Scurlock  
Executive Vice President